

**AUSTRALAIN INSTITUTE OF INTERNATIONAL AFFAIRS
(ACT BRANCH)
ANNUAL GENERAL MEETING 25 September 2025
TREASURER'S REPORT**

I submit the audited Financial Statements for the year ending 30 June 2025.

The auditor's report confirms that our financial systems and records are in good order, as required by our obligations to report to the ACT Government as an incorporate association.

The income and expenditure statement records a larger net operating loss for the year when compared to our budgetary expectations. This is solely due to an unexpected change in arrangements in October 2024 by Stripe (the company through which deposits from Glueup are made to our bank account). This change affected all AIIA Branches and, in effect, meant that we received only 11 month's income for the year. Glueup and AIIA have now renegotiated the arrangements with Stripe so that we will receive 13 month's income in 2025-26.

Putting that issue aside, we would have achieved our forecast "break even" budget, which is a credit to all Council members. This result is in no small way due to the efforts of those Councillors who organised and ran last year's Annual Dinner and returned a dividend to the Branch. We have also reduced our costs through negotiations with National Office and a drop in membership which impacts on such things as Capitation fees.

Our forecast for this coming year 2025-26 is for a further small improvement to our financial position.

Costs, however will continue to rise, eg for insurances, web hosting and Glueup fees, room hire and hospitality for events. To ensure the future financial viability of the Branch, we will need to find additional revenue.

I do not believe, at this time that we should increase Membership fees again following the increase in the 2022-23 financial year. Our level of fees are broadly in line with those of the other large AIIA Branches.

However, unlike all other Branches and the AIIA National Office, we do not charge members an entry fee for events. Our average costs for events is \$400 per month.

I propose that we agree, in line with other AIIA Branches and AIIA National Office, to charge full members a fee of \$10 and student members \$5 for in-person attendance at events but free for on-line attendance, and \$15 for non-members whether in-person or on-line.

Phillip Huntley
Treasurer