

Data Appendix:

Sectors benefiting:

Electrical equipment and machinery
Textile and apparel

Sectors affected

Wood and paper products (Vietnam is expected to import more wood and paper from other non RCEP countries, hence domestic production will decline)
Pharmaceuticals (strong competition with India and China), due to low gains from non-tariff measures and dependency for inputs from India and China.

Socio-economic implications

Decline in poverty from 0.98% (2020) to 0.12% (2035)
Equality in job market (participation and wages)
Increase in overall wage by 0.76% (for females) and 0.67% (for males) above the baseline.
Growth in the middle class (1.7 million more people entering the middle class), with subsequent potential for consumer goods and services (food and beverages, entertainment, lifestyle products, services such as transportation).

SMEs contribute about 40% to GDP in Vietnam. Through a fully functional RCEP, we can expect significant opportunities for SMEs to move up the value chain, thanks to the simplified customs procedures and supportive rules of origin.

What are industry and policy recommendations? (brainstorm together)

Top export countries (2022)

- **China:** 27.61% (184'721m)
- **Japan:** 17.90% (119'733m)
- **South Korea (Korea, Rep.):** 8.05% (53'875m)
- **India:** 5.21% (34'847m)
- **United States:** 4.59% (30'690m)

Top import countries (2022)

- **China:** 22.26% (114'244m)
- **USA:** 11.04% (56'662m)
- **Singapore:** 5.63% (28'891m)

- **South Korea:** 5.44% (27'920)
- **Japan:** 5.34% (27'431m)

Source: ABS.gov.au

Rank	Product	Value (AUD b)	% of total exports
1	Iron ore	118.8	34.64%
2	Coal	54.3	15.83%
3	Petroleum gas	39.2	11.43%
4	Gold	17.6	5.13%
5	Wheat	7.36	2.15%
6	Dairy products	6.3	1.84%
7	Meat	5.3	1.55%
8	Wood and paper products	2.3	0.67%
9	Aluminum	1.9	0.55%
10	Wine	1.8	0.52%

Main export products (2021) source OEC

Rank	Product	Value (AUD b)	% of total imports
1	Refined Petroleum	19.64b	7.83%
2	Cars	18.76b	7.48%
3	Delivery Trucks	8.08b	3.22%
4	Broadcasting Equipment	6.68b	2.66%
5	Computers	6.61b	2.64%
6	Gold	5.82b	2.32%
7	Packaged Medicaments	5.16b	2.06%
8	Crude Petroleum	4.88b	1.94%
9	Pharmaceutical products (vaccines)	4.65b	1.86%
10	Medical instruments	2.67b	1.06%

Main import products (2022) source OEC